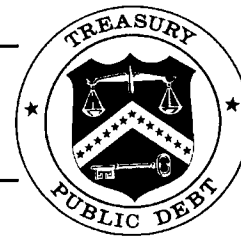


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 04, 1999

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 07, 1999
Maturity Date: April 08, 1999
CUSIP Number: 912795BG5

High Rate: 4.380% Investment Rate¹/: 4.490% Price: 98.893

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 75%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,736,561	\$ 5,784,503
Noncompetitive	1,306,671	1,306,671
PUBLIC SUBTOTAL	26,043,232	7,091,174
Foreign Official Refunded	411,209	411,209
SUBTOTAL	26,454,441	7,502,383
Federal Reserve	4,094,320	4,094,320
Foreign Official Add-On	23,791	23,791
TOTAL	\$ 30,572,552	\$ 11,620,494

Median rate 4.370%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.330%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,043,232 / 7,091,174 = 3.67

1/ Equivalent coupon-issue yield.

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